NAVIGA SOLUTIONS

NAVIGA GLOBAL BALANCED (USD)

MODEL PORTFOLIO INFORMATION DOCUMENT

DATE 2026/10/31

INVESTMENT OBJECTIVE

The primary investment objective of the portfolio is to deliver capital growth over the long term, while managing the downside risk. This portfolio has a flexible mandate which can invest in various regions, asset classes and currencies.

PORTFOLIO INFORMATION

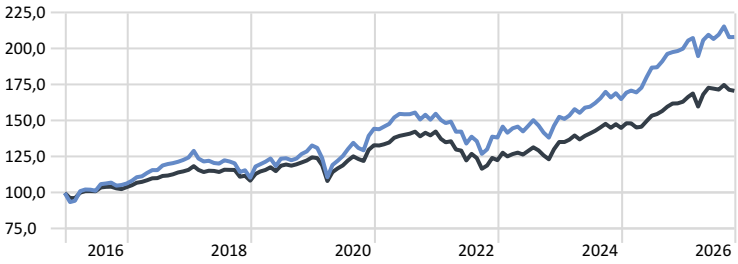
Portfolio manager:	Investment Committee
Launch date:	1 January 2016
Peer Group:	EAA OE USD Moderate Allocation
Regulation 28:	This portfolio is not managed in accordance with Regulation 28
Effective Annual Cost (EAC):	Refer to Linked Investment Service Provider

The Total Expense Ratio (TER) of the underlying funds, administration and portfolio management fee may differ from platform to platform and can be obtained from the particular LISP's quote. A Schedule of fees, charges and maximum commissions are available on request.

INVESTMENT GROWTH

Time Period: 2016/01/01 to 2026/10/31

Currency: US Dollar

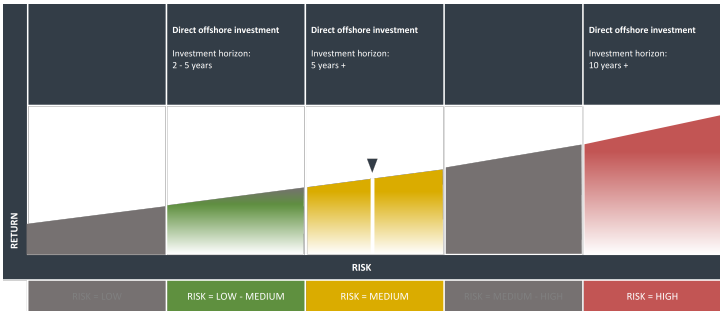


Naviga Global Balanced Portfolio — EAA Fund USD Moderate Allocation

INVESTMENT COMMITTEE

Dawie Roodt
Diaan Janse van Rensburg
Pierre de Klerk
Mitsie van der Westhuizen
Eben Louw

RISK PROFILE

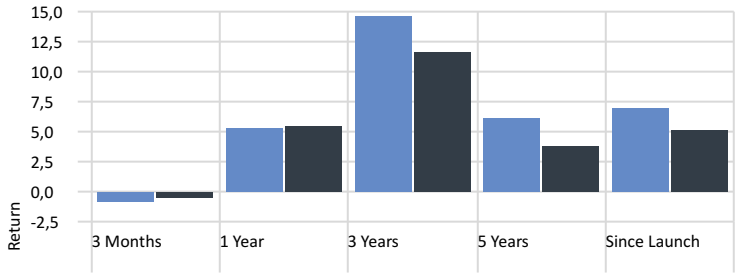


MEDIUM

- Medium-high risk portfolios generally have moderate levels of equity exposure, resulting in higher volatility compared to portfolios with lower equity exposure.
- Higher exposure to equity and other growth assets also increases the probability of capital loss (permanent or temporary) compared to lower risk portfolios.
- However, the potential long-term investment returns from medium risk portfolios are expected to be higher than lower risk portfolios.

RETURNS

Currency: US Dollar



Naviga Global Balanced Portfolio — EAA Fund USD Moderate Allocation

TRAILING RETURNS

Currency: US Dollar

	3 Months	1 year	3 years	5 years	Since Launch
Naviga Global Balanced Portfolio	-0,80	5,31	14,61	6,19	7,02
EAA Fund USD Moderate Allocation	-0,44	5,46	11,63	3,84	5,12

ROLLING 1 YEAR RETURN - EAA OE USD Moderate Allocation

Time Period: 2000/07/01 to 2026/10/31

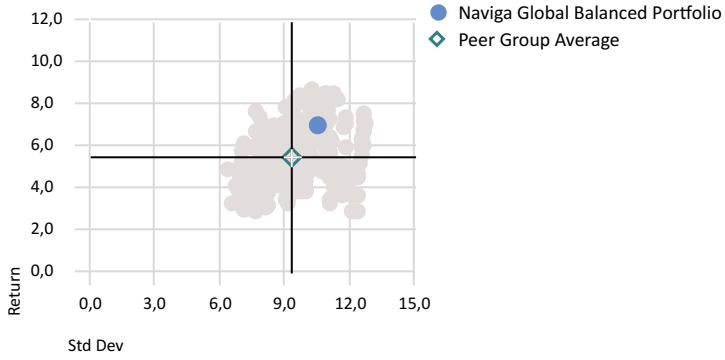
Currency: US Dollar

Maximum 12 Month Return	30,21%
Minimum 12 Month Return	-30,64%

RISK-REWARD

Time Period: 2016/01/01 to 2026/10/31

Peer Group (5-95%): Funds - Europe/Africa/Asia - USD Moderate Allocation Currency: US Dollar



TOP 10 HOLDINGS

Nedgroup Inv Funds Core Global C USD Acc	20,00
Orbis SICAV Global Bal Investor	15,00
Coronation Global Managed P USD Acc	10,00
Coronation Global Strategic USD Inc P	10,00
Foord International R	10,00
Ninety One GSF Glb Frchs I Acc USD	10,00
Ninety One GSF Glb Mang Inc A Acc USD	10,00
Ninety One GSF Glb StratMgd I Acc USD	10,00
Coronation Global Emerging Markets A	5,00

Source: Morningstar Direct

NAVIGA GLOBAL BALANCED (USD)

MODEL PORTFOLIO INFORMATION DOCUMENT

DATE 2026/10/31

NAVIGA SOLUTIONS

RETURN/RISK ANALYSIS

Time Period: 2016/01/01 to 2026/10/31

Currency: US Dollar

Best Month	7,76%
Best Month End Date	2020/11/30
Worst Month	-10,72%
Worst Month End Date	2020/03/31
Sharpe Ratio	

MORNINGSTAR STYLE BOX

Portfolio Date: 2026/10/31

	Value	Blend	Growth
Large	16,7	33,0	21,5
Mid	5,3	10,2	6,9
Small	0,8	4,2	1,5

Market Cap	%
Market Cap Giant %	41,3
Market Cap Large %	29,8
Market Cap Mid %	22,4
Market Cap Small %	5,5
Market Cap Micro %	1,0

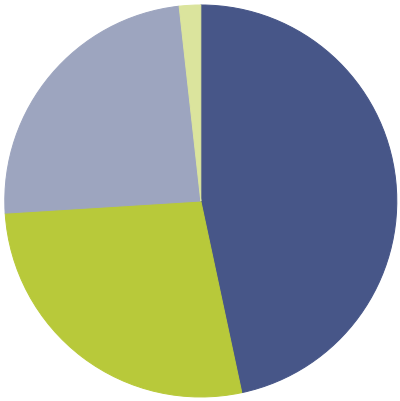
MONTHLY RETURNS

Currency: US Dollar

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	2,82	0,86	-6,07	5,69	1,82	-1,40	1,48	2,70	-3,47	0,06			4,06
2025	2,69	0,86	-0,73	1,91	4,30	3,62	0,11	2,23	2,70	0,63	0,38	0,82	21,21
2024	-0,95	1,57	2,86	-1,60	2,30	0,42	1,61	2,05	2,67	-2,30	1,79	-2,41	8,07
2023	5,49	-2,89	2,15	0,82	-2,28	2,62	2,77	-2,46	-3,38	-2,45	5,93	4,27	10,41
2022	-2,79	-1,42	0,66	-4,68	0,06	-5,83	3,55	-2,23	-6,51	2,49	6,76	-0,44	-10,66
2021	-0,25	1,24	1,33	3,04	1,62	-0,17	0,04	0,74	-3,11	2,21	-2,23	2,72	7,21
2020	-1,28	-5,41	-10,72	7,69	2,51	2,65	3,92	3,27	-2,65	-1,25	7,76	3,54	8,74
2019	7,04	1,32	1,48	1,83	-4,25	4,35	0,25	-1,13	0,95	2,59	1,39	3,21	20,29
2018	3,72	-4,12	-1,66	0,40	-1,27	-0,34	1,90	-0,69	-1,05	-5,02	1,07	-4,46	-11,27
2017	1,81	2,25	0,56	2,10	1,74	-0,02	2,81	0,84	0,53	0,80	1,02	1,38	16,95
2016	-6,32	0,97	7,08	1,13	-0,14	-0,69	4,52	0,43	0,55	-1,97	0,43	1,00	6,61

ASSET ALLOCATION

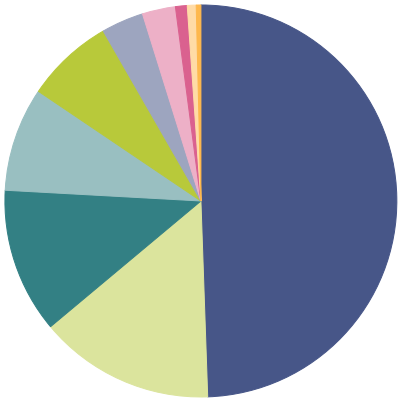
Portfolio Date: 2026/10/31



	%
Stock	46,6
Cash	27,4
Bond	24,2
Other	1,8
Total	**100,0**

EQUITY REGIONAL EXPOSURE

Portfolio Date: 2026/10/31



	%
North America	49,4
Europe dev	14,5
Asia dev	12,0
Asia emrg	8,6
United Kingdom	7,3
Latin America	3,5
Japan	2,7
Australasia	1,0
Africa/Middle East	0,7
Europe emrg	0,4
Total	**100,0**

DISCLAIMER

Managed by: Naviga Solutions. Authorised Financial Service Provider, FSP Number 381.

The fund allocation (above) indicates the model portfolio fund holdings, which are quantitatively and qualitatively assessed on a quarterly basis by the independent investment committee. Where any of the above funds are not available on any particular Linked Investment Service Provider (LISP) platform, an appropriately comparable replacement fund is selected by the investment committee. Due to the possible fund composition variations resulting from such comparable replacements, the actual overall asset allocation, fees and returns may differ across platforms. Periodic portfolio rebalancing is initiated by the investment committee to realign strategic allocations whilst taking specific account of the intended risk and return profiles of the portfolios as well as capital gains tax and cost effects. Past performance is not indicative of future performance. The capital or the return of a portfolio is not guaranteed. A wrap fund is a portfolio consisting of a number of underlying investments wrapped into a single product. Wrap funds are not legal CIS funds of funds as the wrap fund itself is not a collective investment portfolio, but is simply a collection of separate collective investment portfolios and money market accounts. With a wrap fund the investor has direct ownership of the underlying investments. Wrap funds are not regulated by the Collective Investment Schemes Control Act and do not have a separate legal status. They are regulated by the same legislation that applies to Linked Investment Services Providers (LISPs), namely the Stock Exchanges Control Act and the Financial Markets Control Act. Investors should take note that any changes made within a wrap fund can trigger capital gains tax.

This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing in the model portfolios.

The portfolio's performance numbers are based on a master portfolio tracked in the Morningstar Direct system. These performance numbers are net of all underlying managers TER's, but gross of the model portfolio management, LISP and advice fees. The Effective Annual Cost (EAC) can be obtained from the specific Linked Investment Service Provider (LISP).

Source: Morningstar Direct